



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **24/2019** held on **Thursday, November 21, 2019**. Total bids received amounted to **K1,595.52 million** (face value) and the allocation was **K1,140.00 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007077</b>	K75.00 Mn	K149.97 Mn	K149.73 Mn	K 143.81Mn	K96.0488	16.5002	15.8482	13.8313-16.5002	16.8000-17.9999
182 DAYS	<b>ZM3000007085</b>	K160.00 Mn	K364.08 Mn	K239.95 Mn	K219.18 Mn	K91.3459	19.0000	17.3558	17.4391-19.0000	19.1001-19.14999
273 DAYS	<b>ZM3000007093</b>	K240.00 Mn	K236.42 Mn	K236.42 Mn	K196.70 Mn	K83.1985	26.9999	22.4635	26.4999-26.9999	Nil
364 DAYS	<b>ZM3000007101</b>	K475.00 Mn	K845.05 Mn	K739.45 Mn	K580.31 Mn	K78.4777	27.5001	21.5814	25.0859-27.5001	27.5002-27.5778
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,595.52 Mn</b>	<b>K1,365.55 Mn</b>	<b>K1,140 Mn</b>					

**Issued by:** Financial Markets Department

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